

Số: 2812-3/2022/KBC/TT-HĐQT

Bac Ninh, December ... ,2022

DRAFT
December 7th, 2022

SUBMISSIONS

**THE 2ND EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS IN 2022**

Approve on the plan of paying cash dividends for shareholders in 2023

Pusuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, amended and supplemented by Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 11th 2022 and guiding documents;*
- *Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;*
- *Charter on organization and operation of Kinh Bac City Development Holding Corporation;*
- *The 2022 financial statements of Kinh Bac City Development Holding Corporation.*

Dear Our esteemed Shareholders!

The Board of Directors (BOD) of Kinh Bac City Development Holding Corporation would like to send our respectful greetings to Shareholders.

In the current situation, due to the general influence of the world economy and the domestic economy, complicated and unpredictable developments along with fiscal policies to control inflation to stabilize macro, Vietnam's stock market has also fallen into a difficult period, stocks have fallen dramatically (especially housing stocks, causing many other stocks to decrease in price without distinguishing the value of each company, including KBC).

On the basis of balancing the accumulated undistributed after-tax profit as of December 31st, 2022 of the Corporation, in order to ensure the rights and interests of shareholders as well as to associate shareholders with the Corporation, The BOD of the Corporation would like to submit to the General Meeting of Shareholders (GMS) to approve the plan to pay cash dividends in 2023 as follows:

1. Plan of paying cash dividends in 2023

| | |
|--------------------------------------|--|
| - Dividends payment method | Cash dividends payment |
| - Dividends payment ratio (expected) | 20%/share (01 common share shall receive VND 2,000) |
| - Dividend recipients | Existing shareholders of Kinh Bac City Development Holding Corporation who are named in the List of shareholders closed at the record date to exercise the right to receive dividends issued by the Vietnam Securities Depository (VSD). |
| - Time to make payment | Expected in 2023, it is possible to pay/advance to shareholders in one or more installments during the year. |
| - Source of funds to make payments | <p>The capital source for paying dividends to shareholders is determined based on the accumulated undistributed after-tax profit at December 31st, 2022 of the Corporation. The Corporation ensures: (i) pays cash dividends in compliance with the provisions of the Enterprise Law and the current Accounting Law and (ii) has sufficient capital to pay cash dividends in accordance with regulations of current law.</p> <p>The distribution of profits to pay dividends complies with the following principles:</p> <ol style="list-style-type: none">1. Ensuring sufficient accumulated undistributed after-tax profit on the parent company's latest separate financial statements to pay dividends or advance dividends at the time the Board of Directors implements the plan to pay/advance dividends according to the authorization of the GMS. At the same time, the profit decided to distribute must not exceed the undistributed profit after tax on the consolidated financial statements.2. In case the profit decided to distribute is lower than the undistributed after-tax profit on the consolidated financial statements and higher than the undistributed after-tax profit on the parent company's separate financial statements, the corporation will only make distributions after transferring profits from subsidiaries to the parent company. |

2. Authorization

In order to implement the plan of paying cash dividends as described in Section 1 of this submission, the BOD would like to submit to the GMS to authorize the BOD to actively implement:

- Select the time to pay dividends and/or advance dividends to shareholders in one or more installments within the planned payout ratio approved by the GMS;
- Carry out necessary work with competent authorities to complete the payment of dividends to shareholders of the Corporation according to the above plan;
- In case of necessity and/or at the request of the management agency (if any), the GMS is respectfully requested to authorize the BOD to proactively adjust and supplement the contents of the Plan to pay cash dividends in 2023 to ensure the compliance with the provisions of the law and to ensure the completion of the plan to pay dividends to shareholders according to the plan approved by the GMS (including the contents not mentioned in the payment plan).

Best regards!

Recipients:

- *The shareholders;*
- *Members of Board of Directors;*
- *Members of Supervisory Board;*
- *SSC, Stock Exchange;*
- *Stored: Admin.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAND OF THE MEETING

DANG THANH TAM